



## MADERA VALLEY WATER COMPANY

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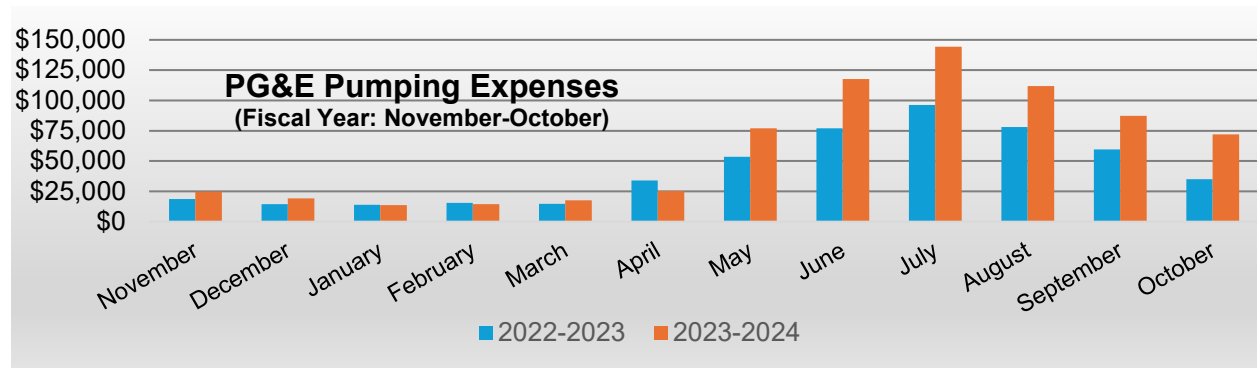
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October 10, 2024

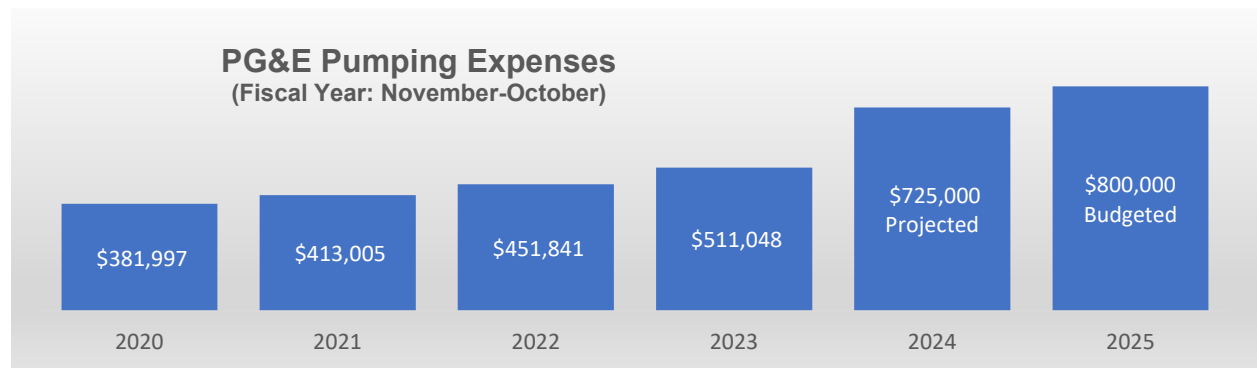
Dear Shareholder/Water User

This year the electric energy rates charged by PG&E have increased significantly for everyone. These PG&E rate increases, combined with the lower groundwater levels, and increased water usage this summer have resulted in higher than anticipated PG&E expenses for the pumps this fiscal year (November 2023-October 2024) for the Madera Valley Water Company. The PG&E rate increases, water levels, and water usage during the cooler winter months do not have a significant impact on the total pumping expenses for the fiscal year, but during the hotter summer months when the delivery of water is greater, we see that the pumping costs do have a significant impact on the total pumping costs for the fiscal year. **Figure 1** shows the monthly PG&E energy expenses for the pumps this fiscal year compared to last fiscal year.



**Figure 1**

After a review of the PG&E rates, water levels, and water delivery to date, it is projected that the total PG&E expenses for the pumps this fiscal year end (October 31, 2024) will reach \$725,000. That is a forty-two percent (42%) increase from fiscal year 2023. We have budgeted for a ten percent (10%) increase to the total PG&E pumping expenses for fiscal year 2025. That is more than double the total PG&E pumping expenses in fiscal year 2020. **Figure 2** shows the total PG&E pumping expenses.

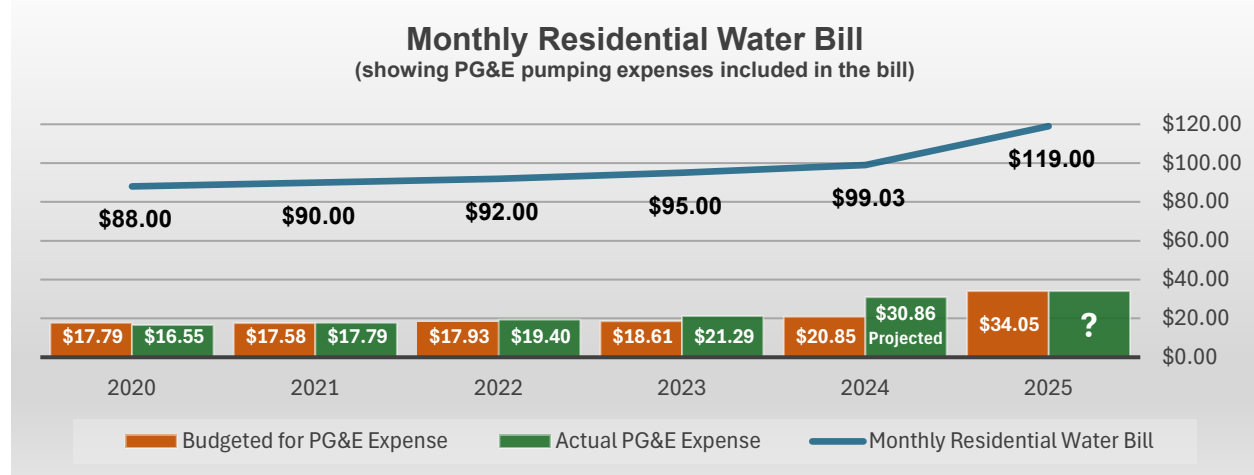


**Figure 2**

*“Water conservation saves \$ and resources!”*

*We have no control over the PG&E rates or the increase in the energy required to pump the water from the ground caused by the lowering water levels, but we all have control over the amount of water we use. It is up to every water user in our service area to do everything within their power to conserve water usage. Every drop counts.*

The information in **Figure 3** shows the PG&E pumping expenses that are included in the monthly residential water bill. The amount budgeted in the monthly residential water bill in fiscal year 2024 for PG&E pumping expenses \$34.05. The \$1.50 per 1000 gallons usage for commercial accounts reflects this. Unimproved properties do not receive water delivery.



**Figure 3**

The majority of the increase to the monthly residential water rate is for PG&E pumping expenses. The remaining amount of the increase to the bill is for well repairs. We have had an increase in the number of repairs and the cost of repairs to the wells over the past 10 years. We continue to experience damage to the wells caused by ground subsidence.

### NEW WATER RATES for Fiscal Year 2025

Beginning with the November 2024 billing statement the new rates will be:

<b>RESIDENTIAL</b>	<b>COMMERCIAL METERED</b>	<b>UNIMPROVED PROPERTIES</b>
Base 1 \$ 71.76	Base 2 \$ 71.76	Standby \$ 28.28
PG&E \$ 34.05	Capital \$ 13.19	Capital \$ 13.19
Capital \$ 13.19	Subtotal \$ 84.95	Total \$ 41.47
Total \$ 119.00	+ \$1.50 Per 1000 Gallons Usage	

**If you have payments set up through your bank you need to update this information with your bank. If you have automatic payment set up with Madera Valley Water Company ACH withdraw on the 5<sup>th</sup> of each month it will automatically update and no action on your part is required.**

For the safety of our staff and shareholders our office is closed to the public. You may make your payment at our office using the payment slot next to the front door. Please pay using a check or money order so that you have a record of your payment. Do not use cash. Office hours are Monday through Friday from 8:00 a.m. to 5:00 p.m. and you may call the office at: (559)674-2407.

Respectfully,

Greg Rodgers  
General Manager